



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Text

File #: 08-199, **Version:** 1

Dept/ Agency: Department of Economic & Housing Development

AUTHORIZING

Type of Service: Contract (Private Sale of Real Property)

Purpose: Redevelopment (Construction of 2 three family homes and 1 two family home for sale as Workforce Housing

Entity Name: Kent Development, Inc.

Address: 156 Elizabeth Avenue, Newark, NJ 07108

Sale Amount: 13,890 sq. ft. @ \$10.50 = \$145,845.00

Total Assessed Amount: \$188,400.00

Contract Basis: January 2008 Rolling Sale / RFP

List of Properties: All within the South Ward

128 Peshine Avenue, Block 2662, Lot 32

226-228 Sherman Avenue, Block 2770 Lot 23, 24, 25

142 Elizabeth Avenue, Block 2776, Lot 9

144 Elizabeth Avenue, Block 2776, Lot 8

Additional Comments: N/A

Invitation: Director of Economic and Housing Development, September 30, 2008.