



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Text

File #: 18-0094, Version: 1

Dept/ Agency: Administration/Office of Management and Budget

Action: (X) Ratifying (X) Authorizing () Amending

Type of Service: Temporary Emergency Appropriation

Purpose: HOME Investment Partnership Program FY2017

Funding Source: United States Department of Housing and Urban Development (HUD)

Appropriation Amount: \$1,845,576.00

Budget Year: 2017/2018

Contract Period: September 1, 2017 through August 31, 2018

Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS

() Fair & Open () No Reportable Contributions () RFP () RFQ

() Private Sale (X) Grant () Sub-recipient () n/a

Additional Information:

Funds accepted by Resolution 7R1-a adopted on January 30, 2018

Operating Agency: Department of Economic and Housing Development

Two-Thirds vote of full membership required.

TE - #8

WHEREAS, an emergency has arisen in Special Item of Appropriation in the amount of \$1,845,576.00 for HOME Investment Partnership Act and no adequate provision has been made in the 2018 Temporary Budget for the aforesaid purpose and N.J.S.A. 40: 4-20 provides for the creation of an emergency appropriation for the purpose above-mentioned; and

WHEREAS, by notice of award letter dated October 19, 2017, from United States Department of Housing and Urban Development (HUD) awarded the City of Newark HOME Investment Partnership Act in the amount of \$1,845,576.00; and

WHEREAS, N.J.S.A 40A:4-20 provides that the Governing Body, by a two-thirds vote, may make temporary emergency appropriations for any purpose for which appropriations may lawfully be made for the period between the beginning of the current fiscal year and the date of the adoption of the budget for said year; and

WHEREAS, the emergency appropriation adopted in 2018 pursuant to N.J.S.A. 40A:4-20 including this resolution total is \$ 65,931,575.15.

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, THAT:

1. An emergency appropriation be and the same is hereby made for the following classification:

<u>Program</u>	<u>Amount</u>
HOME Investment Partnership Act (HOME)	\$1,845,576.00

2. Said emergency appropriation shall be provided for in the 2018 budget.
3. A copy of this resolution shall be filed with the Director of Local Government Services by the City Clerk of the City of Newark.

STATEMENT

This resolution establishes the temporary emergency appropriation in the amount of \$1,845,576.00 for the HOME Investment Partnership Act. Funding has been provided by the United States Department of Housing and Urban Development (HUD) Program. The grant period is September 1, 2017 through August 31, 2018.