



Legislation Details

File #: 18-0984 **Version:** 1 **Name:** Resolution: Assignment and Assumption of Financial Agreement from S.H.E. Urban Renewal Associates, LP to Bruce Street Gardens NJ, LLC - 35-61 12th Avenue

Type: Resolution **Status:** Adopted

File created: 6/18/2018 **In control:** Economic and Housing Development

On agenda: 7/17/2018 **Final action:** 7/17/2018

Title: Dept/ Agency: Economic Housing and Development
 Action: () Ratifying (X) Authorizing () Amending
 Purpose: Approving Assignment Agreement
 Project Information: RESCINDING RESOLUTION 7R2-E(AS)042418, AND CONSENTING TO THE ASSIGNMENT OF A FINANCIAL AGREEMENT FROM S.H.E URBAN RENEWAL ASSOCIATES, LP, TO BRUCE STREET GARDENS NJ, LLC, 10 HILL STREET, NEWARK, NEW JERSEY 07102, FOR AN AFFORDABLE HOUSING PROJECT LOCATED AT 35-61 12TH AVENUE, FOR THE CONSTRUCTION OF FOUR (4) BUILDINGS CONTAINING 108 RENTAL UNITS, A 3,500 SQUARE FOOT RECREATIONAL AND PRE-SCHOOL CENTER, A 850 SQUARE FOOT SECURITY AND MANAGEMENT OFFICE, LAUNDRY ROOM, AND 166 PARKING SPACES. (CENTRAL WARD)
 Additional Information:
 Resolution 7RDE(AS) adopted on January 6, 1999
 Original Resolution 7R2-E(AS) adopted on April 24, 2018

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
7/17/2018	1	Municipal Council	Amend	Pass
7/17/2018	1	Municipal Council	Adopted as Amended	Pass
7/17/2018	1	Municipal Council	reconsider	Pass
7/17/2018	1	Municipal Council	Amend	Pass
7/17/2018	1	Municipal Council	Adopted as Amended	Pass