



Legislation Text

File #: 15-1846, Version: 1

**Dept./ Agency:** Economic & Housing Development

**Action:** ( X ) Ratifying (X) Authorizing ( X ) Amending

**Type of Service:** Private Sale/Redevelopment

**Purpose:** Amending Redevelopment Agreement

**Entity Name:** St. Mark Unified Freewill Baptist Church

**Entity Address:** 669-671 So. Eleventh St., Newark, New Jersey 07103

**Sale Amount:** \$ 38,836.00

**Cost Basis:** (X) \$4.00 PSF ( ) Negotiated ( ) N/A ( ) Other:

**Assessed Amount:** \$224,400.00

**Appraised Amount:** \$ N/A

**Contract Period:** Commencing within six (6) months and completed within twelve (12) months from the transfer of ownership.

**Contract Basis:** ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS  
( ) Fair & Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ  
(X) Private Sale ( ) Grant ( ) Sub-recipient ( ) n/a

**List of Property:**

**(Address/Block/Lot/Ward)**

- 674 So. Eleventh St. / 2617 / 65 / South Ward
- 676 So. Eleventh St. / 2617 / 64 / South Ward
- 678 So. Eleventh St. / 2617 / 63 / South Ward
- 680½ So. Eleventh St. / 2617 / 61 / South Ward
- 682 So. Eleventh St. / 2617 / 60 / South Ward

**Additional Information**

Amend agreement by authorizing transfer of City-owned property through a Quitclaim Deed.

**WHEREAS**, pursuant to Resolution 7R3-d, adopted on September, 2014, the Municipal Council authorized the Mayor and/or his designee, the Deputy Mayor/Director of the Department of Economic and Housing Development, to enter into and execute an agreement with St. Mark Unified Freewill Baptist Church, 669-671 So. Eleventh St., Newark, New Jersey 07103, for the private sale and redevelopment of the following City-owned properties (“Redevelopment Agreement”), for the total purchase price of \$38,836.00:

Property Address	Ward	Block	Lot
674 So. Eleventh St.	South	2617	65
676 So. Eleventh St.	South	2617	64
678 So. Eleventh St.	South	2617	63
680½ So. Eleventh St.	South	2617	61
682 So. Eleventh St.	South	2617	60

; and

**WHEREAS**, section 200 A of the Redevelopment Agreement contained an error regarding the type of Deed the City would use to transfer the above property to St. Mark Unified Freewill Baptist Church; and

**WHEREAS**, the parties wish to amend Section 200A of the Redevelopment Agreement so that the transfer of the above-referenced property occurs through a Quitclaim Deed.

**NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, THAT:**

1. The Mayor and/or his designee, the Deputy Mayor/Director of the Department of Economic and Housing Development are hereby authorized to enter into and execute a First Amended Agreement for the Sale of Land and Redevelopment with St. Mark Unified Freewill Baptist Church, 669-671 So. Eleventh St., Newark, NJ 07103, amending Section 200 A of the Redevelopment Agreement, authorized through Resolution 7R3-d, adopted on September, 2014
2. All of terms and conditions of the Redevelopment Agreement, authorized by the Newark Municipal Council pursuant to Resolution 7R3-d, adopted on September, 2014, except as amended through this resolution, shall remain in full force and effect are hereby ratified.
3. A copy of this First Amended Agreement for the Sale of Land and Redevelopment shall be filed in the Office of the City Clerk by the Deputy Mayor/Director of the Deputy Mayor/Director of the Department of Economic and Housing Development.

### **STATEMENT**

Resolution ratifying and authorizing the Mayor and/or his designee, the Deputy Mayor/Director of the Department of Economic and Housing Development to enter into and execute a First Amended Agreement for the Sale of Land and Redevelopment with St. Mark Unified Freewill Baptist Church, 669-671 So. Eleventh St., Newark, New Jersey 07103. (South Ward)