



Legislation Details

**File #:** 24-0508      **Version:** 1      **Name:** Southside View HOME Funds Agreement Amendment

**Type:** Resolution      **Status:** Adopted

**File created:** 4/1/2024      **In control:** Economic and Housing Development

**On agenda:** 4/10/2024      **Final action:** 4/10/2024

**Title:** Dept/ Agency: Economic and Housing Development  
 Action: ( ) Ratifying (X) Authorizing ( ) Amending  
 Type of Service: Execute and Approve a Modified Affordable Housing Agreement, Note and Mortgage for HOME Funds  
 Purpose: To authorize the execution and approval of a modified Affordable Housing Agreement with Southside View, LLC to construct a new multi-family residential and affordable housing development consisting of forty (40) affordable housing rental units (7 HOME subsidized by the City), upon property located at 654-668 South 11th Street (Block 2617, Lots 75, 74, 73, 72, 71, 70, 87, 69, 86, 88 and 85 (South Ward).  
 Entity Name: Southside View, LLC  
 Entity Address: 1212 Springfield Avenue, Irvington, New Jersey 07111  
 Grant Amount: \$1,050,000.00  
 Funding Source: Federal HOME Program Funds  
 Contract Period: HOME Program Funds must be expended within forty-eight (48) months from the date of adoption  
 Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS  
 ( ) Fair & Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ  
 ( ) Private Sale (X) Grant ( ) Sub-recipient ( ) n/a  
 List of Property:  
 (Address/Block/Lot/Ward)  
 654-668 South 11th Street (Block 2617, Lots 75, 74, 73, 72, 71, 70, 87, 69, 86, 88 and 85 (South Ward)  
 Additional Information:

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
4/10/2024	1	Municipal Council	Amend	Pass
4/10/2024	1	Municipal Council	Adopted as Amended	Pass