



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Text

File #: 17-2222, Version: 1

Dept/ Agency: Administration/Office of Management and Budget

Action: () Ratifying (X) Authorizing () Amending

Type of Service: Cancellation of 2017 Appropriations and Other Funds

Purpose: Cancellation of part, or of all, unencumbered balances in the Budget Appropriations for the 2017 Current Fund and Other Funds

Amount Transferred: \$0.00

Transferred From: \$0.00

Transferred To: \$0.00

Additional Information:

Cancellation of the unencumbered balances appropriated from the 2017 Current Fund; Water Utility Fund; Sewer Utility Fund; Capital Improvement Authorizations; Other Miscellaneous Receivables and Reserves; Public and Private Programs and Trust Funds

Two-Thirds vote of full membership required.

WHEREAS, N.J.S.A 40A:4-60, as amended, provides for cancellations of part, of the unencumbered balances appropriated from the 2017 Current Fund; Water Utility Fund; Sewer Utility Fund; Capital Improvement Authorizations; Other Miscellaneous Receivables and Reserves; Public and Private Programs and Trust Funds; and

WHEREAS, there are no specific claims, commitments, or contracts incurred against the aforementioned unencumbered balances of which the details are attached subject to correction:

Current Fund
Water Utility Fund;
Sewer Utility Fund;
Capital Improvement Authorizations
Other Miscellaneous Receivables and Reserves
Public and Private Programs Trust Funds; and

WHEREAS, unencumbered balances of 2017 Current Fund; Water Utility Fund; Sewer Utility Fund; Capital Improvement Authorizations; Other Miscellaneous Receivables and Reserves; Public and Private Programs and Trust Funds will be cancelled subject to change and recorded on the books and records of the City.

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, THAT:

The 2017 Current Fund; Water Utility Fund; Sewer Utility Fund; Capital Improvement Authorizations; Other Miscellaneous Receivables and Reserves; Public and Private Programs and Trust Funds are cancelled subject to change and recorded on the books and records of the City.

STATEMENT

This resolution provides for cancellations of part, or of all, unencumbered balances in the Budget Appropriations for the 2017 Current Fund; Water Utility Fund; Sewer Utility Fund; Capital Improvement Authorizations; Other Miscellaneous Receivables and Reserves; Public and Private Programs and Trust Funds; and is effective December 31, 2017.