



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Text

File #: 14-2040, Version: 1

Dept/ Agency: Administration/Office of Management & Budget

Action: () Ratifying (X) Authorizing () Amending

Type of Service: Temporary Appropriation Resolution for Water Utility

Purpose: To provide funds for the operating expenses of the Water Utility

Funding Source: City of Newark/Water Utility

Appropriation Amount: \$14,817,275.00

Budget Year: 2015

Contract Period: N/A

Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS

() Fair & Open () No Reportable Contributions () RFP () RFQ

() Private Sale () Grant () Sub-recipient (X) n/a

Additional Information:

Funds accepted by Resolution # N/A

Operating Agency: Water Utility

Two-Thirds vote of full membership required.

TAR-#W1

WHEREAS, N.J.S.A. 40A:4-19 provides that where any contracts, commitments or payments are to be made prior to adoption of the 2015 Budget, the Governing Body shall by resolution adopted within the first 30 days of the beginning of the fiscal year, make appropriations to provide for the period between the beginning of the fiscal year and the adoption of the budget for the purposes and amount required in the manner and time therein; and

WHEREAS, for purposes of efficiency and expediency this resolution is passed at this meeting to be effective January 1, 2015 to comply with the thirty day requirement set forth in N.J.S.A. 40A:4-19; and

WHEREAS, 26.25% of the total appropriation in the Water Utility Budget exclusive of any appropriations made for Debt Service Capital and Relief Fund Contributions in the 2014 Budget is the sum of \$14,817,275.00.

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, THAT:

1. The following temporary appropriations are made, and that a certified copy of this resolution be transmitted to the Chief Financial Officer for his/her records:

<u>Water Utility</u>	<u>Salaries & Wage</u>	<u>Other Expenses</u>	<u>Total</u>	
Director's Office	\$ 111,860	\$801	\$112,661	
Billing & Customer Service		277,554	206,378	483,932
Water Supply	1,708,758	3,038,843	4,747,601	
Unclassified Purpose	1,070,508	7,613,652	8,684,160	
Capital Outlay	0	788,921	788,921	
Total Water Utility	\$ 3,168,680	\$11,648,595	\$14,817,275	

2. This action will take effect on January 1, 2015.

3. A copy of this resolution shall be filed with the Director of the Division of Local Government Services by the City Clerk.

STATEMENT

The purpose of this resolution is to provide funds required for the continued operation of the Water Utility for the period of January 1, 2015 through March 31, 2015.