



## Legislation Details

**File #:** 22-1592      **Version:** 1      **Name:** Ordinance: Thirty (30) Year Tax Abatement - Bruen Holdings Urban Renewal, LLC - PILOT  
**Type:** Ordinance      **Status:** Adopted  
**File created:** 10/27/2022      **In control:** Economic and Housing Development  
**On agenda:** 3/1/2023      **Final action:** 3/15/2023

**Title:** AN ORDINANCE GRANTING A THIRTY (30) YEAR TAX ABATEMENT TO BRUEN HOLDINGS URBAN RENEWAL, LLC, 15 MELNICK DRIVE, P.O. BOX 955, MONROE, NEW YORK 10952, FOR A PROJECT TO CONSTRUCT A NEW (11) STORY BUILDING CONSISTING OF APPROXIMATELY (115) MARKET RATE RESIDENTIAL RENTAL UNITS, (18) AFFORDABLE HOUSING RENTAL UNITS, OF WHICH (2) UNITS SHALL BE RESTRICTED TO TENANTS AT 40% OF AREA MEDIAN INCOME ("AMI"), (6) UNITS SHALL BE RESTRICTED TO TENANTS AT 60% AMI AND (10) UNITS SHALL BE RESTRICTED TO TENANTS AT 80% AMI AND 2,780 SQUARE FEET OF COMMERCIAL SPACE LOCATED AT 50-56 BRUEN STREET AND 59-65 MCWHORTER STREET, NEWARK, NEW JERSEY 07105 AND IDENTIFIED ON THE OFFICIAL TAX MAP OF THE CITY OF NEWARK, AS BLOCK 194, LOTS 10 AND 26 (MERGED WITH LOT 10) (EAST WARD).

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
3/15/2023	1	Municipal Council	Close on Public Hearing and Adopt	Pass
3/1/2023	1	Municipal Council	Advance and Adopt on First Reading as 6F-	Pass