



Legislation Details

File #: 20-1345 **Version:** 1 **Name:** Resolution making application to Local Finance Board for approval of Bond Ordinance - Newark Riverfront Park and Nina Simone House

Type: Resolution **Status:** Adopted

File created: 10/19/2020 **In control:** Finance

On agenda: 11/18/2020 **Final action:** 11/18/2020

Title: Dept/ Agency: Finance
 Action: () Ratifying (X) Authorizing () Amending
 Purpose: Application to Local Finance Board for approval of bond ordinance.
 Name of Project(s): Newark Riverfront Park, Nina Simone House
 Amount to be Financed: \$5,400,000.00
 Funding Source: Bonds
 Local Finance Board meeting date(s): November 12, 2020 and December 9, 2020
 Project Information:
 (Description/ Project No./ Amount Appropriated/Ordinance No.)
 RESOLUTION OF THE CITY OF NEWARK, IN THE COUNTY OF ESSEX, NEW JERSEY APPROVING A REALLOCATION OF PSEG RAB PROCEEDS AND AUTHORIZING THE SUBMISSION OF AN APPLICATION TO THE LOCAL FINANCE BOARD PURSUANT TO N.J.S.A 40A:12A-29(a)(3) and N.J.S.A. 40A:12A-67(g) FOR APPROVAL OF THE MODIFICATION OF REDEVELOPMENT PROJECTS BUDGETS PREVIOUSLY APPROVED BY THE LOCAL FINANCE BOARD IN CONNECTION WITH THE ISSUANCE OF PSEG REDEVELOPMENT AREA BONDS.
 Additional Information:
 This application is to authorize an amendment to transfer authorized amounts from the Newark Riverfront Park project to the Nina Simone House project.

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
11/18/2020	1	Municipal Council	Adopt	Pass