



City of Newark

City Hall
920 Mayor Kenneth A.
Gibson Boulevard
Newark, New Jersey 07102

Legislation Details

File #: 23-0143 **Version:** 1 **Name:** Resolution Making Application to Local Finance Board - Joint Meeting Flood Mitigation Project

Type: Resolution **Status:** Adopted

File created: 1/23/2023 **In control:** Finance

On agenda: 3/1/2023 **Final action:** 3/1/2023

Title: Dept/ Agency: Finance
Action: () Ratifying (X) Authorizing () Amending
Purpose: Application to Local Finance Board for approval of Bond Ordinance.
Name of Project(s): Joint Meeting Flood Mitigation Phases II(b)-VI
Amount to be Financed: \$5,690,000.00
Funding Source: NJIB Bonds
Local Finance Board Meeting Date(s): March 8, 2023 and April 12, 2023
Project Information:
(Description/ Project No./ Amount Appropriated/Ordinance No.):
RESOLUTION OF THE CITY OF NEWARK, NEW JERSEY, MAKING APPLICATION TO THE LOCAL FINANCE BOARD, PURSUANT TO N.J.S.A. 40A:3-1 et seq.
Additional Information:
This Application covers the costs of overruns in Phase II, as well as the costs associated with Phases III-VI.

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
3/1/2023	1	Municipal Council	Adopt	Pass