



Legislation Details

File #: 21-0718 **Version:** 1 **Name:** Resolution: Private Sale/Redevelopment - Affine Group, LLC
Type: Resolution **Status:** Adopted
File created: 5/19/2021 **In control:** Economic and Housing Development
On agenda: 10/6/2021 **Final action:** 10/6/2021

Title: Dept/ Agency: Economic and Housing Development
Action: Ratifying Authorizing Amending
Type of Service: Private Sale/Redevelopment
Purpose: To develop the properties into three (3) multi-family homes.
Entity Name: Affine Group, LLC
Entity Address: 525 Route 73 North, Suite 104, Marlton, New Jersey 08053
Sale Amount: \$77,335.80
Cost Basis: \$6.00 PSF Negotiated N/A Other:
Assessed Amount: \$185,800.00
Appraised Amount: \$0.00
Contract Period: To commenced within three (3) months and be completed within eighteen (18) months following transfer of property ownership from the City to the Redeveloper
Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
List of Property:
(Address/Block/Lot/Ward)
717 South 14th Street/Block 2621/Lot 34/South Ward
713-715 14th Street/Block 2621/Lot 35/South Ward
717-719 Springfield Avenue/Block 2640/Lot 40/South Ward
Additional Information:
Sale Price: Total Square Footage X PSF = 12,889.30 X \$6.00 = \$77,335.80.
Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

Sponsors: John Sharpe James, Eddie Osborne

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
10/6/2021	1	Municipal Council	Adopt	Pass