



## Legislation Details

**File #:** 12-1341      **Version:** 1      **Name:** Motor Vehicle Rental Tax  
**Type:** Resolution      **Status:** Filed  
**File created:** 6/11/2012      **In control:** Economic and Housing Development  
**On agenda:** 8/1/2012      **Final action:** 8/1/2012

**Title:** Dept/ Agency: Economic & Housing Development  
Action:  Ratifying  Authorizing  Amending  
Type of Service: Allocation of proceeds from Motor Vehicle Rental Tax Fund  
Purpose: Use of tax proceeds collected from the Motor Vehicle Rental Tax imposed by the City of Newark to fund: (1) the City of Newark's redevelopment related activities relating to the acquisition of abandoned properties as authorized by the Abandoned Properties Rehabilitation Act (APRA); and (2) redevelopment activities in connection with the City's Clean and Green Program to rehabilitate vacant lots; and (3) redevelopment activities undertaken by Brick City Development Corporation.  
Entity Name: City of Newark Finance Department/Motor Vehicle Rental Tax  
Entity Address: (n/a)  
Allocation Amount: (1) Abandoned Property Initiative \$4,000,000; and (2) Clean and Green Program \$4,000,000; and (3) BCDC Funding \$4,000,000.  
Funding Source: Motor Vehicle Rental Tax  
Contract Period:  
Contract Basis:  Bid  State Vendor  Prof. Ser.  EUS  
 Fair & Open  No Reportable Contributions  RFP  RFQ  
 Private Sale  Grant  Sub-recipient  n/a

**Additional Information:**  
Resolution # 7RDO(AS) 061505, designated City of Newark an "Area in Need of Rehabilitation".  
Resolution# 7RE(S-2) 060107, authorized a Funding Agreement with Brick City Development Corporation.  
Ordinance# 6PSF-I 050510, authorized a Motor Vehicle Rental Tax  
Ordinance# 6PSF-D 122111, authorized the City's Acquisition of Abandoned Property.  
Invitation: Director of Economic & Housing Development and Corporation Counsel, July 31, 2012

**Sponsors:**

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
8/1/2012	1	Municipal Council	Adopt	Pass