



Legislation Details

File #: 24-0468 **Version:** 1 **Name:** South Ward Alliance Resolution of Support

Type: Resolution **Status:** Adopted

File created: 3/25/2024 **In control:** Economic and Housing Development

On agenda: 5/22/2024 **Final action:** 5/22/2024

Title: Dept./ Agency: Economic and Housing Development
 Action: Ratifying Authorizing Amending
 Type of Service: Resolution of Support
 Purpose: To provide for the submission of an application for tax credits sought by Developer under the NJ Aspire Tax Credit Program to the New Jersey Economic Development Authority.
 Entity Name: South Ward Alliance, a NJ Non-profit Corporation
 Entity Address: 59 Lincoln Park, Newark, New Jersey 07102
 Grant Amount: \$0.00
 Total Project Cost: \$46,000,000.00
 City Contribution: \$0.00
 Other Funding Source/Amount: Traditional debt financing and equity funding
 Grant Period:
 Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
 List of Property
 (Address/Block/Lot/Ward
 479-481 Clinton Avenue/Block 2685/Lot 30/Additional Lot 31/South Ward
 483 Clinton Avenue/Block 2685/Lot 32/South Ward
 485 Clinton Avenue/Block 2685/Lot 33/South Ward
 652 Bergen Street/Block 2685/Lot 34/South Ward
 648-650 Bergen Street/Block 2685/Lot 35/South Ward
 Additional Information:

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
5/22/2024	1	Municipal Council	Adopt	Pass