



Legislation Details

**File #:** 24-0468      **Version:** 1      **Name:** South Ward Alliance Resolution of Support  
**Type:** Resolution      **Status:** Adopted  
**File created:** 3/25/2024      **In control:** Economic and Housing Development  
**On agenda:** 5/22/2024      **Final action:** 5/22/2024

**Title:** Dept./ Agency: Economic and Housing Development  
Action:  Ratifying  Authorizing  Amending  
Type of Service: Resolution of Support  
Purpose: To provide for the submission of an application for tax credits sought by Developer under the NJ Aspire Tax Credit Program to the New Jersey Economic Development Authority.  
Entity Name: South Ward Alliance, a NJ Non-profit Corporation  
Entity Address: 59 Lincoln Park, Newark, New Jersey 07102  
Grant Amount: \$0.00  
Total Project Cost: \$46,000,000.00  
City Contribution: \$0.00  
Other Funding Source/Amount: Traditional debt financing and equity funding  
Grant Period:  
Contract Basis:  Bid  State Vendor  Prof. Ser.  EUS  
 Fair & Open  No Reportable Contributions  RFP  RFQ  
 Private Sale  Grant  Sub-recipient  n/a  
List of Property  
(Address/Block/Lot/Ward  
479-481 Clinton Avenue/Block 2685/Lot 30/Additional Lot 31/South Ward  
483 Clinton Avenue/Block 2685/Lot 32/South Ward  
485 Clinton Avenue/Block 2685/Lot 33/South Ward  
652 Bergen Street/Block 2685/Lot 34/South Ward  
648-650 Bergen Street/Block 2685/Lot 35/South Ward  
Additional Information:

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
5/22/2024	1	Municipal Council		