



Legislation Details

File #: 21-1193 **Version:** 1 **Name:** Adams Construction and D.C., LLC
Type: Resolution **Status:** Adopted
File created: 8/10/2021 **In control:** Economic and Housing Development
On agenda: 9/21/2022 **Final action:** 9/21/2022
Title: Dept/ Agency: Economic and Housing Development
Action: Ratifying Authorizing Amending
Type of Service: Private Sale/Redevelopment
Purpose: To develop the properties into three (3) three-family homes.
Entity Name: Adams Construction and D.C., LLC
Entity Address: 121 Brighton Avenue, East Orange, New Jersey 07017
Sale Amount: \$41,610.00
Cost Basis: \$6.00 PSF Negotiated N/A Other:
Assessed Amount: \$89,100.00
Appraised Amount: \$0.00
Contract Period: To commence within three (3) months and be completed within eighteen (18) months following transfer of properties ownership from the City to the Redeveloper
Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
List of Property:
(Address/Block/Lot/Ward)
463 South 18th Street/Block 322/Lot 66/West Ward
631 South 20th Street/Block 353/Lot 11/West Ward
635 South 20th Street/Block 353/Lot 25/West Ward
Additional Information:
Sale Price: Total Square Footage X PSF = 6,935 X \$6.00 = \$41,610.00.
Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.
Sponsors: Council of the Whole
Indexes:
Code sections:

Date	Ver.	Action By	Action	Result
9/21/2022	1	Municipal Council	Adopt	Pass