



## Legislation Details

**File #:** 22-0421      **Version:** 1      **Name:** Resolution: Need of Housing Project - 260 Washington St Urban Renewal, LLC

**Type:** Resolution      **Status:** Adopted

**File created:** 3/21/2022      **In control:** Economic and Housing Development

**On agenda:** 5/4/2022      **Final action:** 5/4/2022

**Title:** Dept/ Agency: Economic and Housing Development  
Action: ( ) Ratifying (X) Authorizing ( ) Amending  
Type of Service: Need for Housing Project  
Purpose: To determine whether the proposed Project will meet(s) an existing housing need within the City of Newark, pursuant to the provisions of the New Jersey Housing and Mortgage Finance Agency Law of 1983, as amended (N.J.S.A. 55:14K-1 et seq.), the rules promulgated thereunder at N.J.A.C. 5:80-1 et seq., and all applicable guidelines.  
Entity Name: 260 Washington St Urban Renewal, LLC  
Entity Address: Hicksville, New York 11802  
Funding Source: New Jersey Housing Mortgage Finance Agency Program (Low Income Housing Tax Credit)  
Total Project Cost: \$83,710,689.00  
City Contribution: To Be Determined  
Other Funding Source/Amount: \$0.00  
List of Properties:  
(Address/Block/Lot/Ward)  
272 Washington Street/Block 60/Lot 2/Central Ward  
270 Washington Street/Block 60/Lot 3/Central Ward  
268 Washington Street/Block 60/Lot 4/Central Ward  
260-266 Washington Street/Block 60/ Lot 5/Additional Lot 6/Central Ward  
Additional Information:

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
5/4/2022	1	Municipal Council	Adopt	Pass