



Legislation Details

File #: 24-0627 **Version:** 1 **Name:** Revaluation of All Real Property

Type: Resolution **Status:** Adopted

File created: 4/19/2024 **In control:** Administration

On agenda: 6/5/2024 **Final action:** 6/5/2024

Title: Dept/ Agency: Administration/Division of Central Purchasing
 Action: Ratifying Authorizing Amending
 Type of Service: Competitive Contracting, pursuant to State and Local Public Contracts Law, N.J.S.A. 40A:11-4.1(p), the competitive contracting process may be used for reassessment or revaluation services
 Purpose: To provide revaluation of all real property in the City of Newark.
 Entity Name(s)/Address(s): Appraisal Systems, Inc., 264 South Street, Building 2, Suite 1B, Morristown, New Jersey 07960
 Contract Amount: Not to exceed \$6,070,000.00
 Funding Source: 2024 Budget/Department of Finance, Division of Assessment/NW011-050-0510-71280-B2024
 Contract Period: To be established for a period not exceed twenty-four (24) consecutive months upon Municipal Council approval
 Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
 Additional Information:
 To provide revaluation of all real property in the City of Newark.

Advertisement: February 27, 2024
 Bids Downloaded: Twelve (12)
 Bids Received: Two (2)

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
6/5/2024	1	Municipal Council		