



Legislation Details

File #: 20-0207 **Version:** 1 **Name:** Janet Ojeabulu
Type: Resolution **Status:** Adopted
File created: 1/31/2020 **In control:** Economic and Housing Development
On agenda: 7/22/2020 **Final action:** 7/22/2020
Title: Dept/ Agency: Economic and Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Private Sale/Redevelopment
Purpose: To redevelop the property to expand a side yard and create parking for the adjacent real-estate property located at 760 South 15th Street, Newark, New Jersey 07103.
Entity Name: Janet Ojeabulu
Entity Address: 760 South 15th Street, Newark, New Jersey, 07103
Sale Amount: \$9,500.00
Cost Basis: (X) \$4.00 PSF () Negotiated () N/A () Other:
Assessed Amount: \$30,600.00
Appraised Amount: \$0.00
Contract Period: To commence within three (3) months and be completed within twelve (12) months from the transfer of ownership by the City
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
(X) Private Sale () Grant () Sub-recipient () n/a
List of Property:
(Address/Block/Lot/Ward)
758 South 15th Street/Block 2634/Lot 32/South Ward
Additional Information:
Sale Price: Total Square Footage x PSF = 2,375 X \$4.00 = \$9,500.00
Sale at prices set forth by Ordinance 6S&Fh, adopted April 7, 2004, establishing the minimum sale price of City-owned properties.

Sponsors: John Sharpe James, Eddie Osborne

Indexes:

Code sections:

| Date | Ver. | Action By | Action | Result |
|-----------|------|-------------------|--------|--------|
| 7/22/2020 | 1 | Municipal Council | Adopt | Pass |