



Legislation Details

File #: 20-1268 **Version:** 1 **Name:**

Type: Ordinance **Status:** Adopted

File created: 10/5/2020 **In control:** Economic and Housing Development

On agenda: 4/7/2021 **Final action:** 4/21/2021

Title: AN ORDINANCE GRANTING A TWENTY-FIVE (25) YEAR TAX ABATEMENT TO THOMAS-CARTER VILLAGE URBAN RENEWAL, LLC, C/O ALPERT GROUP LLC, 1 PARKER PLAZA, SUITE 64, FORT LEE, NEW JERSEY 07024, FOR A PROJECT TO CONSTRUCT ONE HUNDRED NINETY-SIX (196) MARKET RATE RENTAL UNITS, SIXTEEN (16) AFFORDABLE HOUSING RENTAL UNITS, DEED RESTRICTED FOR THE TERM OF THIS FINANCIAL AGREEMENT, TO 60% OF AREA MEDIAN INCOME AS SUCH TERM IS DEFINED IN CITY OF NEWARK INCLUSIONARY ZONING ORDINANCE 6PSF-B, ADOPTED ON OCTOBER 4, 2017, 2,092 SQUARE FEET OF COMMERCIAL SPACE, 2,092 SQUARE FEET OF COMMUNITY SPACE AND SIXTY-SIX (66) PARKING SPACES, LOCATED ON REAL PROPERTY COMMONLY KNOWN AS 103-109 SUSSEX AVENUE AND 111-119 SUSSEX AVENUE, NEWARK, NEW JERSEY 07103 AND IDENTIFIED ON THE OFFICIAL MAP OF THE CITY OF NEWARK, AS BLOCK 2853, LOTS 1.02 AND 69. (CENTRAL WARD).

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
4/21/2021	1	Municipal Council	Close on Public Hearing and Adopt	Pass
4/7/2021	1	Municipal Council	Advance and Adopt on First Reading as 6F-	Pass