



## Legislation Details

**File #:** 21-1709      **Version:** 1      **Name:** Resolution: Stipulation of Settlement for Tax Appeals

**Type:** Resolution      **Status:** Adopted

**File created:** 11/16/2021      **In control:** Finance

**On agenda:** 1/5/2022      **Final action:** 1/5/2022

**Title:** Dept/ Agency: Finance  
 Action: ( ) Ratifying (X) Authorizing ( ) Amending  
 Purpose: Stipulation of Settlements for Tax Appeals  
 List of Property:  
 (Tax Payer/Address/Block/Lot/Ward/Assmnt./Year/Refund Amount)  
 373 North 5th Street, LLC/1933/58/365 5th Street/West/2012/\$73,900/-\$.00  
 373 North 5th Street, LLC/1933/58/365 5th Street/West/2013/\$59,800/-\$.00  
 373 North 5th Street, LLC/1933/58/365 5th Street/West/2014/\$59,800/-\$.00  
 373 North 5th Street, LLC/1933/59/367-371 5th Street/West/2012/\$265,500/-\$.00  
 373 North 5th Street, LLC/1933/59/367-371 5th Street/West/2013/\$400,000/-\$.1,231.40  
 373 North 5th Street, LLC/1933/59/367-371 5th Street/West/2014/\$400,000/-\$.1,293.12  
 373 North 5th Street, LLC/1933/62/373-375 5th Street/West/2012/\$496,800/-\$.00  
 373 North 5th Street, LLC/1933/62/373-375 5th Street/West/2013/\$350,000/-\$.7,367.74  
 373 North 5th Street, LLC/1933/62/373-375 5th Street/West/2014/\$350,000/-\$.7,737.00  
 1929/31/269 6th Avenue, West/Central/2014/\$165,000/-\$.688.42  
 482/19/78-80 Broadway/Central/2013/\$617,600/-\$.00  
 482/19/78-80 Broadway/Central/2014/\$517,600/-\$.3,101.00  
 482/19/78-80 Broadway/Central/2015/\$517,600/-\$.3,309.00  
 482/19/78-80 Broadway/Central/2016/\$517,600/-\$.3,440.00  
 Edison University Properties LLC/20/19/92-94 Washington Street/Central/2014/\$465,000/-\$.5,581.80  
 Edison University Properties LLC/20/19/92-94 Washington Street/Central/2015/\$500,000/-\$.00  
 Edison University Properties LLC/20/19/92-94 Washington Street/Central/2016/\$365,000/-\$.4,644.00  
 Ace Realty Apartments, LLC/336/19/537 South 18th Street/West/2016/\$200,000/-\$.1,114.56  
 Ace Realty Apartments, LLC/336/19/537 South 18th Street/West/2017/\$200,000/-\$.1,153.44  
 Tall Oak Builders, Inc./1986/18.02/115-121 Monroe Street/East/2014/\$3,150,800/-\$.00  
 Tall Oak Builders, Inc./1986/18.02/115-121 Monroe Street/East/2015/\$1,403,200/-\$.00  
 Tall Oak Builders, Inc./1986/18.02/115-121 Monroe Street/East/2016/\$1,403,200/-\$.00  
 Tall Oak Builders, Inc./1986/18.02/115-121 Monroe Street/East/2017/\$1,250,000/-\$.5,453.92  
 Shamrock Real Estate Inv Co/3754/14/49-55 Evergreen Avenue/South/2013/\$318,600/-\$.00  
 Shamrock Real Estate Inv Co/3754/14/49-55 Evergreen Avenue/South/2014/\$318,600/-\$.00  
 Shamrock Real Estate Inv Co/3754/14/49-55 Evergreen Avenue/South/2015/\$295,300/-\$.771.00  
 Shamrock Real Estate Inv Co/3754/14/49-55 Evergreen Avenue/South/2016/\$295,300/-\$.801.52  
 Shamrock Real Estate Inv Co/3754/14/49-55 Evergreen Avenue/South/2017/\$289,100/-\$.1,050.20  
 Bracebridge Corp.; Bank of America; MC University Realty, LLC/73.01/31/52-82 Market Street/Central/2017/\$20,330,200/-\$.00  
 Bracebridge Corp.; Bank of America; MC University Realty, LLC/75/17/40-52 Market Street/Central/2017/\$12,061,700/-\$.00  
 195/40/C1207/61 New Jersey Railroad Avenue, #7/East/2014/\$284,000/-\$.5,578.70  
 Seven Hills Properties/1996/1/588-602 Market Street/East/2014/\$3,282,500/-\$.00  
 Seven Hills Properties/1996/1/588-602 Market Street/East/2015/\$3,200,000/-\$.2,729.93  
 Seven Hills Properties/1996/1/588-602 Market Street/East/2016/\$3,125,000/-\$.5,418.00  
 Seven Hills Properties/1996/1/588-602 Market Street/East/2017/\$3,000,000/-\$.10,057.00  
 Seven Hills Properties/1996/1/588-602 Market Street/East/2018/\$2,830,900/-\$.16,677.59  
 1850/22/465 Central Avenue/West/2013/\$425,000/-\$.6,812.57  
 Integ Enterprise Consulting, Inc./126/53/36-38 Park Street/Central/2014/\$861,400/-\$.00  
 Integ Enterprise Consulting, Inc./126/53/36-38 Park Street/Central/2015/\$688,500/-\$.5,721.26

Integ Enterprise Consulting, Inc./126/53/36-38 Park Street/Central/2016/\$688,500/- \$5,947.76  
Integ Enterprise Consulting, Inc./126/53/36-38 Park Street/Central/2017/\$688,500/- \$6,155.24  
International Longshoremen Association Local No. 1233 Building/2630/29/731-733 South 10th Street/South/2014/\$500,000/- \$13,526.56  
International Longshoremen Association Local No. 1233 Building/2630/29/731-733 South 10th Street/South/2015/\$500,000/- \$14,433.86  
International Longshoremen Association Local No. 1233 Building/2630/29/731-733 South 10th Street/South/2016/\$500,000/- \$15,005.28  
International Longshoremen Association Local No. 1233 Building/2630/29/731-733 South 10th Street/South/2017/\$500,000/- \$15,528.72  
Oak Style Developers LLC/3593/16/913-915 Bergen Street/South/2012/\$40,000/- \$283.06  
Oak Style Developers LLC/3593/17/917 Bergen Street/South/2012/\$15,000/- \$386.62  
Star Partner Enterprises Two LLC; FQSR, LLC D/B/A KBP Foods(Tenant of Bergen St., LLC)/260/1.03/119-129 Bergen Street/ West/2015/\$1,185,200/- \$0.00  
Star Partner Enterprises Two LLC; FQSR, LLC D/B/A KBP Foods(Tenant of Bergen St., LLC)/260/1.03/119-129 Bergen Street/ West/2016/\$985,200/- \$6,880.00  
Star Partner Enterprises Two LLC; FQSR, LLC D/B/A KBP Foods(Tenant of Bergen St., LLC)/260/1.03/119-129 Bergen Street/ West/2017/\$985,200/- \$7,120.00  
Star Partner Enterprises Two LLC; FQSR, LLC D/B/A KBP Foods(Tenant of Bergen St., LLC)/260/1.03/119-129 Bergen Street/ West/2018/\$985,200/- \$7,386.00  
627/17/441-443 Mount Prospect Avenue/North/2014/\$665,400/- \$5,336.82  
627/17/441-443 Mount Prospect Avenue/North/2015/\$665,400/- \$5,694.79  
Community Asset Pres. Corp./116/42/419-421 Halsey Street/Central/2016/\$500,000/- \$2,438.96  
Community Asset Pres. Corp./116/42/419-421 Halsey Street/Central/2017/\$500,000/- \$2,524.04  
Community Asset Pres. Corp./116/42/419-421 Halsey Street/Central/2018/\$450,000/- \$4,464.84  
First National State Bank of NJ/594/6/416-422 Bloomfield Avenue/North/2013/\$3,195,000/- \$8,147.33  
First National State Bank of NJ/594/6/416-422 Bloomfield Avenue/North/2014/\$3,195,000/- \$8,555.66  
First National State Bank of NJ/594/6/416-422 Bloomfield Avenue/North/2015/\$3,195,000/- \$9,129.53  
First National State Bank of NJ/594/6/416-422 Bloomfield Avenue/North/2016/\$3,195,000/- \$9,490.96  
First National State Bank of NJ/594/6/416-422 Bloomfield Avenue/North/2017/\$3,195,000/- \$9,822.04  
First National State Bank of NJ/594/6/416-422 Bloomfield Avenue/North/2018/\$2,800,000/- \$0.00  
First Fidelity Bank/534/9/614 Bloomfield Avenue/North/2013/\$1,586,000/- \$0.00  
First Fidelity Bank/534/9/614 Bloomfield Avenue/North/2014/\$1,586,000/- \$0.00  
First Fidelity Bank/534/9/614 Bloomfield Avenue/North/2015/\$1,500,000/- \$2,845.74  
First Fidelity Bank/534/9/614 Bloomfield Avenue/North/2016/\$1,500,000/- \$2,958.40  
First Fidelity Bank/534/9/614 Bloomfield Avenue/North/2017/\$1,400,000/- \$6,621.60  
First Fidelity Bank/534/9/614 Bloomfield Avenue/North/2018/\$1,400,000/- \$0.00  
First National State Bank of N.J./4114/4(5)/988-990 South Orange Avenue/West/2013/\$3,000,000/- \$5,953.25  
First National State Bank of N.J./4114/4(5)/988-990 South Orange Avenue/West/2014/\$3,000,000/- \$6,251.62  
First National State Bank of N.J./4114/4(5)/988-990 South Orange Avenue/West/2015/\$3,000,000/- \$6,670.94  
First National State Bank of N.J./4114/4(5)/988-990 South Orange Avenue/West/2016/\$3,000,000/- \$6,935.04  
First National State Bank of N.J./4114/4(5)/988-990 South Orange Avenue/West/2017/\$3,000,000/- \$7,176.96  
First National State Bank of N.J./4114/4(5)/988-990 South Orange Avenue/West/2018/\$2,500,000/- \$25,053.31  
Bergen Holdings LLC/3667/1(2,3)/955-959 Bergen Street/South/2016/\$710,000/- \$2,580.00  
Bergen Holdings LLC/3667/1(2,3)/955-959 Bergen Street/South/2017/\$710,000/- \$2,670.00  
Newark Farmers Market/2423/1/54-88 Cornelia Street/East/2013/\$1,335,700/- \$0.00  
Newark Farmers Market/2423/1/54-88 Cornelia Street/East/2014/\$4,435,000/- \$13,414.93  
Newark Farmers Market/2423/1/54-88 Cornelia Street/East/2015/\$4,000,000/- \$10,307.54  
Aetna Realty Financial Corp./4041.01/3/910-920 18th Avenue/West/2013/\$730,800/- \$0.00  
Aetna Realty Financial Corp./4041.01/3/910-920 18th Avenue/West/2014/\$690,000/- \$1,265.21  
Aetna Realty Financial Corp./4041.01/3/910-920 18th Avenue/West/2015/\$690,000/- \$1,350.07  
Aetna Realty Financial Corp./4041.01/3/910-920 18th Avenue/West/2016/\$690,000/- \$1,403.52  
Aetna Realty Financial Corp./4041.01/3/910-920 18th Avenue/West/2017/\$670,000/- \$2,164.48

Aetna Realty Financial Corp./4041.01/47/904-908 18th Avenue/West/2013/\$197,300/- \$0.00  
Aetna Realty Financial Corp./4041.01/47/904-908 18th Avenue/West/2014/\$185,000/- \$381.42  
Aetna Realty Financial Corp./4041.01/47/904-908 18th Avenue/West/2015/\$185,000/- \$407.01  
Aetna Realty Financial Corp./4041.01/47/904-908 18th Avenue/West/2016/\$185,000/- \$423.12  
Aetna Realty Financial Corp./4041.01/47/904-908 18th Avenue/West/2017/\$180,000/- \$615.88  
AP Newark Chancellor LLC/3701.01/28/129-149 Chancellor Avenue/South/2014/\$2,150,000/-  
\$4,651.50  
AP Newark Chancellor LLC/3701.01/28/129-149 Chancellor Avenue/South/2015/\$2,150,000/-  
\$4,963.50  
AP Newark Chancellor LLC/3701.01/28/129-149 Chancellor Avenue/South/2016/\$2,150,000/-  
\$5,160.00  
613 Park Ave Corp./628/5/485-491 Mount Prospect Avenue/North/2017/\$307,300/- \$0.00  
613 Park Ave Corp./628/5/485-491 Mount Prospect Avenue/North/2018/\$275,000/- \$1,192.84  
116/26/30 West Kinney Street/Central/2013/\$475,200/- \$0.00  
116/26/30 West Kinney Street/Central/2014/\$475,200/- \$0.00  
116/26/30 West Kinney Street/Central/2015/\$400,000/- \$2,488.37  
116/26/30 West Kinney Street/Central/2016/\$400,000/- \$2,586.88  
116/26/30 West Kinney Street/Central/2017/\$400,000/- \$2,677.12  
116/26/30 West Kinney Street/Central/2018/\$375,000/- \$3,700.39

Additional Information:  
Total tax refund: 394,861.88

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
1/5/2022	1	Municipal Council	Adopt	Pass