

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details

File #: 21-1301 Version: 1 Name: Resolution: 260 Washington St Urban Renewal LLC

- PILOT

Type: Ordinance Status: Adopted

File created: 9/1/2021 In control: Economic and Housing Development

On agenda: 1/11/2022 Final action: 1/25/2022

Title: AN ORDINANCE GRANTING A TWENTY-FIVE (25) YEAR TAX ABATEMENT TO 260 WASHINGTON

ST URBAN RENEWAL, LLC, P.O. BOX 1293, HICKSVILLE, NEW YORK 11802, FOR A PROJECT TO CONSTRUCT A NEW (23) STORY BUILDING CONSISTING OF APPROXIMATELY (140) MARKET RATE RESIDENTIAL RENTAL UNITS (67) AFFORDABLE HOUSING RENTAL UNITS TO BE RENTED TO TENANTS AT 50% AREA MEDIAN INCOME AND 6,000 SQUARE FEET OF GROUND FLOOR RETAIL LOCATED ON REAL PROPERTY COMMONLY KNOWN AS 260-272 WASHINGTON STREET, NEWARK, NEW JERSEY 07102 AND IDENTIFIED ON THE OFFICIAL TAX

MAP OF THE CITY OF NEWARK, AS BLOCK 60, LOTS 2, 3, 4, and 5 (6).

Public Hearing will be held at the Special Meeting on 01/25/22.

Deferred 6PSF-d 012022

Sponsors: LaMonica R. McIver, Carlos M. Gonzalez

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
1/25/2022	1	Municipal Council	Close on Public Hearing and Adopt	Pass
1/20/2022	1	Municipal Council	Defer to a Special Meeting	Pass
1/11/2022	1	Municipal Council	Advance and Adopt on First Reading as 6F-	Pass