



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Text

File #: 13-0083, Version: 1

Dept/ Agency: Administration/Office of Management & Budget

Action: () Ratifying (X) Authorizing () Amending

Type of Service: Temporary Emergency Appropriation

Purpose: To provide funds for operating expenses until the adoption of the 2013 Operating Budget for the City of Newark (City-Wide)

Funding Source: City of Newark Budget

Appropriation Amount: \$45,269,230.00

Budget Year: 2013

Contract Period: February 1, 2013 until the adoption of the Operating Budget

Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS

() Fair & Open () No Reportable Contributions () RFP () RFQ

() Private Sale () Grant () Sub-recipient (X) n/a

Additional Information:

All Wards

Funds accepted by Resolution # N/A

Operating Agency: All Departments

Two-Thirds vote of full membership required.

TE-#13

WHEREAS, pursuant to N.J.S.A. 40A:4-19 the Municipal Council of the City of Newark adopted Resolution #7R1-c dated January 3, 2013 to provide funds for the period January 1, 2013 through March 31, 2013 until the adoption of the Operating Budget of the City of Newark, New Jersey; and

WHEREAS, additional appropriations will be required from February 1, 2013 until the adoption of the budget; and

WHEREAS, N.J.S.A. 40A:4-20 provides that the Governing Body by a two-thirds vote may make temporary emergency appropriations for any purpose for which appropriations may lawfully be made for the period between the beginning of the current fiscal year and the date of the adoption of the budget for said year;

WHEREAS, the emergency appropriations adopted in 2013 pursuant to **N.J.S.A.:** 40A:4-20 including this resolution total..... \$59,707,390.66.

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, THAT:

1. The Governing Body by a two-thirds vote of its full membership hereby amends its temporary budget by making the following emergency temporary appropriations:

	<u>Salaries & Wages</u>	<u>Other Expenses</u>	<u>Total</u>
DEFERRED CHARGES AND STATUTORY EXPENDITURES AND MANDATORY ITEMS			
Police & Fire Retirement System	\$45,146,942.00	-\$0-	\$45,146,942.00
Public Employees' Retirement System	<u>122,288.00</u>	-0-	-0- <u>122,288.00</u>
TOTAL	<u>\$45,269,230.00</u>	<u>-0-</u>	<u>\$ 45,269,230.00</u>

2. This action will take effect on February 1, 2013.
3. A copy of this resolution shall be immediately filed with the Director of Local Government Services by the City Clerk of the City of Newark.

STATEMENT

This resolution authorizing a Temporary Emergency Appropriation will provide funds from February 1, 2013 until the adoption of the 2013 Municipal Budget.