



Legislation Details

File #: 23-0296 **Version:** 1 **Name:** Resolution: Affordable Housing Agreement - Rubix International Limited liability Company

Type: Resolution **Status:** Adopted

File created: 2/17/2023 **In control:** Economic and Housing Development

On agenda: 4/5/2023 **Final action:** 5/3/2023

Title: Dept/ Agency: Economic and Housing Development
 Action: () Ratifying (X) Authorizing () Amending
 Type of Service: Affordable Housing Agreement for Federal HOME funds
 Purpose: To authorize the execution of an Affordable Housing Agreement with Rubix International Limited Liability Company.
 Entity Name: Rubix International Limited Liability Company
 Entity Address: 24 Commerce Street, Suite 1420, Newark, New Jersey 07102
 Grant Amount: \$195,000.00
 Funding Source: Federal HOME Program Funds
 Contract Period: HOME Program Funds must be expended within forty-eight (48) months from the date of adoption
 Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
 () Fair & Open () No Reportable Contributions () RFP () RFQ
 () Private Sale (X) Grant () Sub-recipient () n/a
 List of Property:
 (Address/Block/Lot/Ward)
 320-322 Hawthorne Avenue/Block 3612/Lot 4/South Ward
 Additional Information:
 The entity will construct a new multi-family residential and affordable housing development consisting of three (3) affordable housing rental units (all HOME subsidized), upon property located at 320-322 Hawthorne Avenue (Block 3612, Lot 4) (South Ward) of the Official Tax Map of the City of Newark, County of Essex, State of New Jersey.
 Deferred 7R2-n 040523
 Deferred 7R2-I 041923

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
5/3/2023	1	Municipal Council	Adopt	Pass
4/19/2023	1	Municipal Council	Defer	Pass
4/5/2023	1	Municipal Council	Defer	Pass