



Legislation Details

File #: 23-0296 **Version:** 1 **Name:** Resolution: Affordable Housing Agreement - Rubix International Limited liability Company
Type: Resolution **Status:** Adopted
File created: 2/17/2023 **In control:** Economic and Housing Development
On agenda: 4/5/2023 **Final action:** 5/3/2023

Title: Dept/ Agency: Economic and Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Affordable Housing Agreement for Federal HOME funds
Purpose: To authorize the execution of an Affordable Housing Agreement with Rubix International Limited Liability Company.
Entity Name: Rubix International Limited Liability Company
Entity Address: 24 Commerce Street, Suite 1420, Newark, New Jersey 07102
Grant Amount: \$195,000.00
Funding Source: Federal HOME Program Funds
Contract Period: HOME Program Funds must be expended within forty-eight (48) months from the date of adoption
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
() Private Sale (X) Grant () Sub-recipient () n/a
List of Property:
(Address/Block/Lot/Ward)
320-322 Hawthorne Avenue/Block 3612/Lot 4/South Ward
Additional Information:
The entity will construct a new multi-family residential and affordable housing development consisting of three (3) affordable housing rental units (all HOME subsidized), upon property located at 320-322 Hawthorne Avenue (Block 3612, Lot 4) (South Ward) of the Official Tax Map of the City of Newark, County of Essex, State of New Jersey.
Deferred 7R2-n 040523
Deferred 7R2-I 041923

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
5/3/2023	1	Municipal Council	Adopt	Pass
4/19/2023	1	Municipal Council	Defer	Pass
4/5/2023	1	Municipal Council	Defer	Pass