



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Text

File #: 09-0365, **Version:** 1

Dept/ Agency: Department of Economic & Housing Development

AUTHORIZING / AMENDING

Type of Service: First Amended Affordable Housing Agreement (Resolution 7RBS(as)041807)

1. Subsidize project costs for the new construction of nine (9) of the fifty (50) units of affordable rental housing.

2. Establish a declaration of covenants, conditions and restrictions.

3. Amend the project address to read:

Block 1903 Lot 1, 9 North Eleventh Street (West Ward),
Block 1903 Lot 2, 11 North Eleventh Street (West Ward),
Block 1903 Lot 3, 13 North Eleventh Street (West Ward),
Block 1903 Lot 21, 34-36 Gray Street (West Ward),
Block 1903 Lot 23, 553 Orange Street (West Ward),
Block 1903 Lot 24, 555 Orange Street (West Ward),
Block 1903 Lot 25, 557-559 Orange Street (West Ward),
Block 1903 Lot 27, 561 Orange Street (West Ward),
Block 1903 Lot 28, 563 Orange Street (West Ward),
Block 1903 Lot 29, 565-567 Orange Street (West Ward),
Block 1903 Lot 30, 7 North Eleventh Street (West Ward),
Block 1903 Lot 31, 5 North Eleventh Street (West Ward)

Entity Name: Roseville Commons Urban Renewal Associates, L.P.

Address: 77 Park Street, Montclair, New Jersey

Original Contract Amount: \$850,000.00

Additional Amend Amount: \$650,000.00

Total: \$1,500,000.00

New Amended Extend Contract Period: April 17, 2009 through May 17, 2011

Contract Basis: Bid__ Prof. Ser. __ EUS__
Fair & Open__ Non-Fair & Open__ RFP__ RFQ__

Affordable Housing Agreement

Additional Comments: N/A

Invitation: Director of Economic & Housing Development, March 31, 2009