



Legislation Details

File #: 20-1493 **Version:** 1 **Name:** New Center City Apartments - Assignment and Assumption

Type: Resolution **Status:** Adopted

File created: 11/9/2020 **In control:** Economic and Housing Development

On agenda: 7/20/2021 **Final action:** 7/20/2021

Title: Dept/ Agency: Economic and Housing Development
 Action: () Ratifying (X) Authorizing () Amending
 Type of Service: Assignment of Contract Agreement
 Purpose: To consent to the Assignment of a Financial Agreement from Center City Apartments Urban Renewal, LLC to New Center City Apartments Urban Renewal, LLC for an affordable housing project located at 40-44 W. Kinney Street and 76-80 Court Street, Newark, New Jersey 07102 and identified on the Official Tax Map of the City of Newark, as Block 100, Lot 14, and Block 116, Lots 18 and 20. (Central Ward)
 Entity Name: New Center City Apartments Urban Renewal, LLC
 Entity Address: c/o The NHP Foundation, 122 E. 42nd Street, Suite 4900, New York, New York 10168
 Contract Amount: \$0.00
 Funding Source: \$0.00
 Contract Period: Not Applicable
 Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
 () Fair & Open () No Reportable Contributions () RFP () RFQ
 () Private Sale () Grant () Sub-recipient (X) n/a
 List of Property:
 (Address/ Block/Lot/Ward
 40-44 W. Kinney Street/Block 100/Lot 14/Central Ward
 76-80 Court Street/Block 116/Lots 18 and 20 (add'l lot)/Central Ward)
 Additional Information:

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
7/20/2021	1	Municipal Council	Adopt	Pass