

Code sections:

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details

File #:	20-1493 Version :	1	Name:	New Center City Apartments - Assignment and Assumption	
Туре:	Resolution		Status:	Adopted	
File created:	11/9/2020		In control:	Economic and Housing Development	
On agenda:	7/20/2021		Final action:	7/20/2021	
Title:	Dept/ Agency: Economic and Housing Development Action: () Ratifying (X) Authorizing () Amending Type of Service: Assignment of Contract Agreement Purpose: To consent to the Assignment of a Financial Agreement from Center City Apartments Urba Renewal, LLC to New Center City Apartments Urban Renewal, LLC for an affordable housing project located at 40-44 W. Kinney Street and 76-80 Court Street, Newark, New Jersey 07102 and identified on the Official Tax Map of the City of Newark, as Block 100, Lot 14, and Block 116, Lots 18 and 20. (Central Ward) Entity Name: New Center City Apartments Urban Renewal, LLC Entity Address: c/o The NHP Foundation, 122 E. 42nd Street, Suite 4900, New York, New York 1010 Contract Amount: \$0.00 Funding Source: \$0.00 Contract Period: Not Applicable Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS () Fair & Open () No Reportable Contributions () RFP () RFQ () Private Sale () Grant () Sub-recipient (X) n/a List of Property: (Address/ Block/Lot/Ward 40-44 W. Kinney Street/Block 100/Lot 14/Central Ward 76-80 Court Street/Block 116/Lots 18 and 20 (add'l lot)/Central Ward)				
Sponsors:	Council of the Whole				
Indexes:					

Date	Ver.	Action By	Action	Result
7/20/2021	1	Municipal Council	Adopt	Pass