



# City of Newark

City Hall  
920 Broad Street  
Newark, New Jersey 07102

## Legislation Text

---

**File #:** 10-1309, **Version:** 1

---

**Dept/ Agency:** Economic & Housing Development

**Action:** (X) Ratifying (X) Authorizing ( ) Amending

**Type of Service:** Mitigation and Replacement Agreement/ Lease Agreement

**Purpose:** City of Newark to occupy the property and utilize it for park purposes

**Entity Name:** New Jersey Department of Transportation

**Entity Address:** P.O. Box 600, Trenton, NJ 08625-0600

**Lease Amount:** \$1.00 per month

**Lease Period:** 25 years with three (3) 25 year renewal periods

**Funding Source:** City of Newark Budget

**Contract Basis:** ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS

( ) Fair & Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ

( ) Private Sale ( ) Grant ( ) Sub-recipient (X) n/a

**Location of Property:**

**Address/Block/Lot/Ward**

Block 171, Lots 1, 6 & 8 and Block 2029, Lots 1, 7, 21, and 22/East

**Additional Information:** N/A