



# City of Newark

City Hall  
920 Broad Street  
Newark, New Jersey 07102

## Legislation Text

---

File #: 09-0594, Version: 1

---

**Dept/ Agency:** Department of Economic & Housing Development

**RATIFYING / AUTHORIZING**

**Type of Service:** Accept & expand grant monies / Enter into Contract

**Purpose:** Neighborhood Stabilization Program (NSP) grant, finance, purchase and rehabilitate vacant abandoned and foreclosed homes and to redevelop vacant and demolished properties in the target areas

**Entity/Funding Source:** U.S. Department of Housing and Urban Development (HUD)

**Grant Amount:** \$3,406,849.00

**Contract Period:** Not to exceed 18 months from the contract execution date of March 18, 2009

**Contract Basis:** Bid  Prof. Ser.  EUS  Grant

Fair & Open  Non-Fair & Open  RFP  RFQ

**Additional Comments:** N/A

**Invitation:** Director of Economic & Housing Development, May 5, 2009