



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Text

File #: 10-0192, **Version:** 1

Dept/ Agency: Economic & Housing Development

Action: () Ratifying (X) Authorizing () Amending

Type of Service: Application for Long-Term Tax Abatement

Purpose: Extension for rehabilitation of residential project

Entity Name: Shalom Towers Realty, LLC

Project Location: 75-91 Clinton Avenue, Block 123, Lots 44, 50 and 52

Abatement Period: Thirty (30) years from expiration of original tax abatement in year 2024

Contract Basis: () Bid () State Vendor () Prof. Ser. (X) EUS

() Fair & Open () No Reportable Contributions () RFP () RFQ

() Private Sale () Grant () Sub-recipient () n/a (X) Agreement

Additional Information:

Original tax abatement granted by Resolution 7RV 010373

Deferred 7R3-d(s) 020910