



Legislation Details

File #: 24-0637 **Version:** 1 **Name:** Hartfelt Real Estate LLC

Type: Resolution **Status:** Adopted

File created: 4/23/2024 **In control:** Economic and Housing Development

On agenda: 7/10/2024 **Final action:** 7/10/2024

Title: Dept/ Agency: Economic and Housing Development
 Action: Ratifying Authorizing Amending
 Type of Service: Private Sale/Redevelopment
 Purpose: To provide new construction of a two-family home, designating (1) unit as affordable for individuals earning 80% of the Area Median Income (AMI) and the other unit at market rate.
 Entity Name: Hartfelt Real Estate, LLC
 Entity Address: Newark, New Jersey 07104
 Sale Amount: \$20,000.00
 Cost Basis: \$8.00 PSF Negotiated N/A Other:
 Assessed Amount: \$21,300.00
 Appraised Amount: \$0.00
 Contract Period: To commence within three (3) months and be completed within eighteen (18) months following transfer of property ownership from the City to the Redeveloper
 Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
 List of Property:
 (Address/Block/Lot/Ward)
 339 South 19th Street/Block 1794/Lot 26/West Ward
 Additional Information:
 Sale Price: Total Square Footage X PSF = 2,500 X \$8.00 = \$20,000.00.
 Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
7/10/2024	1	Municipal Council	Adopt	Pass