



City of Newark

City Hall
920 Mayor Kenneth A.
Gibson Boulevard
Newark, New Jersey 07102

Legislation Details

File #: 18-1950 **Version:** 1 **Name:** 2 Nevada Street Assignment and Assumption
Type: Resolution **Status:** Adopted
File created: 12/17/2018 **In control:** Economic and Housing Development
On agenda: 2/20/2019 **Final action:** 2/22/2019
Title: Dept/ Agency: Economic and Housing Development
Action: Ratifying Authorizing Amending
Type of Service: Assignment of Contract Agreement
Purpose: Consenting to the assignment of the Financial Agreement from RNJ Nevada Urban Renewal, LLC to Nevada Street Urban Renewal, LLC for an affordable housing project located at 987-997 Broad Street
Entity Name: Nevada Street Urban Renewal, LLC.
Entity Address: 200 Vesey Street, 24th Floor, New York, New York 10080
Contract Amount: N/A
Funding Source: N/A
Contract Period: N/A
Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
List of Property:
987-997 Broad Street/Block 111/Lot 76/Central
Additional Information:
Original Tax Abatement granted by Ordinance 6PSF-a(s) adopted on December 23, 2014.

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
2/22/2019	1	Municipal Council	Adopt	Pass
2/20/2019	1	Municipal Council	No Action Taken	