

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details

File #: 20-0649 Version: 1 Name: 30 Clinton Tax Abatement

Type: Ordinance Status: Adopted

File created: 5/28/2020 In control: Economic and Housing Development

On agenda: 6/10/2020 Final action: 7/8/2020

Title: ORDINANCE GRANTING A TWENTY-FIVE (25) YEAR TAX ABATEMENT TO 30 CLINTON URBAN

RENEWAL, LLC, C/O PARAMOUNT ASSETS, LLC, 45 ACADEMY STREET, 5TH FLOOR, NEWARK,

NEW JERSEY 07102, FOR A PROJECT TO REHABILITATE AN EXISTING SIX (6) STORY

BUILDING AND CREATE TWENTY (20) MARKET RATE RESIDENTIAL RENTAL UNITS AND 4,000 SQUARE FEET OF RETAIL SPACE, LOCATED AT 30-32 CLINTON STREET, NEWARK, NEW

JERSEY AND IDENTIFIED ON THE CITY'S OFFICIAL TAX MAP AS BLOCK 145, LOT 68 (CENTRAL

WARD).

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
7/8/2020	1	Municipal Council	Close on Public Hearing and Adopt	Pass
6/24/2020	1	Municipal Council	Adopt on First Reading	Pass
6/10/2020	1	Municipal Council	Advance to First Reading	Pass