



Legislation Details

File #: 11-1161 **Version:** 2 **Name:**

Type: Resolution **Status:** Adopted

File created: 10/31/2011 **In control:** Economic and Housing Development

On agenda: 11/7/2011 **Final action:** 11/22/2011

Title: Dept/ Agency: Economic & Housing Development
 Action: () Ratifying (X) Authorizing (X) Amending
 Type of Service: Amending Grant Agreement
 Purpose: Amending NSP2 Funding Agreement with Community Loan Fund of New Jersey for the acquisition and rehabilitation of fourteen (14) vacant, abandoned and/or foreclosed units.
 Entity Name: Community Loan Fund of New Jersey, 16-18 West Lafayette Street, Trenton, NJ 08608
 Funding Source: United States Department of Housing and Urban Development (HUD)
 Increasing Grant Amount: \$910,000.00 + \$344,500.00 = \$1,254,500.00
 New Total Project Cost: \$7,438,240.00
 City Contribution: No municipal funds required
 Other Funding Source/Amount: N/A
 Contract Period: February 11, 2010 through February 11, 2013
 Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
 () Fair & Open () No Reportable Contributions () RFP () RFQ
 () Private Sale (X) Grant () Sub-recipient () n/a
 Additional Information: \$344,500.00 - this amount is a sub-set of other grants
 Deferred 7R3-f 110711
 Invitation: Director of Economic & Housing Development, November 22, 2011

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
11/22/2011	2	Municipal Council	Adopt	Pass
11/7/2011	1	Municipal Council	Defer	Pass