

## City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

## Legislation Details

File #:	11-1161	Version:	2	Name:		
Туре:	Resolution			Status:	Adopted	
File created:	10/31/2011			In control:	Economic and Housing Development	
On agenda:	11/7/2011			Final action:	11/22/2011	
Title:	Dept/ Agency: Economic & Housing Development Action: ( ) Ratifying (X) Authorizing (X) Amending Type of Service: Amending Grant Agreement Purpose: Amending NSP2 Funding Agreement with Community Loan Fund of New Jersey for the acquisition and rehabilitation of fourteen (14) vacant, abandoned and/or foreclosed units. Entity Name: Community Loan Fund of New Jersey, 16-18 West Lafayette Street, Trenton, NJ 08608 Funding Source: United States Department of Housing and Urban Development (HUD) Increasing Grant Amount: \$910,000.00 + \$344,500.00 = \$1,254,500.00 New Total Project Cost: \$7,438,240.00 City Contribution: No municipal funds required Other Funding Source/Amount: N/A Contract Period: February 11, 2010 through February 11, 2013 Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS ( ) Fair & Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ ( ) Private Sale (X) Grant ( ) Sub-recipient ( ) n/a Additional Information: \$344,500.00 - this amount is a sub-set of other grants Deferred 7R3-f 110711					

## **Sponsors:**

Indexes:

## **Code sections:**

Date	Ver.	Action By	Action	Result
11/22/2011	2	Municipal Council	Adopt	Pass
11/7/2011	1	Municipal Council	Defer	Pass