



Legislation Details

**File #:** 09-1263      **Version:** 1      **Name:**

**Type:** Resolution      **Status:** Adopted

**File created:** 8/25/2009      **In control:** Economic and Housing Development

**On agenda:** 9/16/2009      **Final action:** 9/16/2009

**Title:** Dept/ Agency: Economic & Housing Development  
 Action:  Ratifying  Authorizing  Amending  
 Type of Service: Private Sale/Redevelopment  
 Purpose: Rehabilitation of residential property to develop a family occupied bi-level one-family home  
 Entity Name: Jacob and Louise Sherif  
 Entity Address: 491 Avon Avenue, Newark, NJ 07108  
 Sale Amount: \$47,500.00  
 Cost Basis:  \$23.75 X 2,000 PSF  Negotiated  N/A  Other: \_\_\_\_\_  
 Assessed Amount: \$101,600.00 / Land \$30,000.00 and Building \$71,600.00  
 Appraised Amount: Information not provided  
 Contract Period: Must be commenced within 3 months and be completed within 24 months from the transfer of ownership by the City.  
 Contract Basis:  Bid  State Vendor  Prof. Ser.  EUS  
 Fair & Open  Non-Fair & Open  RFP  RFQ  Private Sale  
 Grant  Sub-recipient  n/a  
 List of Property:  
 (Address/Block/Lot/Ward)  
 499 Avon Avenue/2639/25/South Ward  
 Additional Information:  
 Adopted Resolution 7RDO (A.S) 061505, "area in need of rehabilitation"  
 Adopted Ordinance 6PhS&FD (S) 081705, "South Ward Redevelopment Plan"  
 Invitation: Director of Economic & Housing Development, September 15, 2009

**Sponsors:**

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
9/16/2009	1	Municipal Council	Adopt	Pass