



Legislation Details

File #: 20-1294 **Version:** 1 **Name:** Resolution: Private Sale/Redevelopment - Community Development Group, LLC

Type: Resolution **Status:** Adopted

File created: 10/7/2020 **In control:** Economic and Housing Development

On agenda: 10/6/2021 **Final action:** 10/6/2021

Title: Dept/ Agency: Economic and Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Private Sale/Redevelopment
Purpose: To develop a twelve (12) unit passive housing apartment building.
Entity Name: Community Development Group, LLC
Entity Address: Newark, New Jersey 07107
Sale Amount: \$49,806.00
Cost Basis: (X) \$6.00 PSF () Negotiated () N/A () Other:
Assessed Amount: \$127,700.00
Appraised Amount: \$0.00
Contract Period: To be commenced within three (3) months and be completed within eighteen (18) months following transfer of ownership from the City
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
(X) Private Sale () Grant () Sub-recipient () n/a
List of Property:
(Address/Block/Lot/Ward)
86 9th Avenue/Block 1860/Lot 6/West Ward
88 9th Avenue/Block 1860/Lot 5/West Ward
90-92 9th Avenue/Block 1860/Lot 3/West Ward
Additional Information:
Sale Price: Total Square Footage X PSF = 8,301 X \$6.00 = \$49,806.00.
Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
10/6/2021	1	Municipal Council	Adopt	Pass