

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details

File #: 21-0216 Version: 1 Name: Resolution: Sale of Special Emergency Notes -

COVID 19

Type: Resolution Status: Adopted
File created: 2/16/2021 In control: Finance
On agenda: 3/17/2021 Final action: 3/17/2021

Title: Dept/ Agency: Finance

Action: () Ratifying (X) Authorizing () Amending Purpose: Approving Form of Sale of City-Secured Bonds

Amount to be Financed: \$25,128,423.00

Source of Appropriation: Special Emergency Notes

Purchaser: Competitive Sale

Project Information:

(Description/ Project No./ Amount Appropriated/Ordinance No.)

RESOLUTION DETERMINING CERTAIN MATTERS IN CONNECTION WITH THE SALE AND ISSUANCE OF NOT TO EXCEED \$25,128,423.00 AGGREGATE PRINCIPAL AMOUNT OF SPECIAL EMERGENCY NOTES (COVID 19) (FEDERALLY TAXABLE), SERIES 2021C OF THE CITY OF

NEWARK, IN THE COUNTY OF ESSEX, STATE OF NEW JERSEY.

Additional Information:

Special Emergency Notes for the Operation Deficit in the 2020 Budget Year, as a result of the COVID-

19 Public Health Emergency.

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
3/17/2021	1	Municipal Council	Adopt	Pass