



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Text

File #: 10-0731, **Version:** 1

Dept/ Agency: Economic & Housing Development

Action: (X) Ratifying (X) Authorizing (X) Amending

Type of Service: Fourth Amendment to Affordable Housing Agreement
authorized by Resolution #7R3-a 050708

Purpose: Amend project completion date, revise insurance and hold harmless provisions, and include a new "No Advanced Payment" provision.

Entity Name: Community Urban Renewal Enterprise, Inc. (C.U.R.E)

Entity Address: 343-359 Springfield Avenue, Newark, NJ 07103

Grant Amount: \$540,000.00 (\$65,930.00 already spent)

Funding Source: Housing and Urban Development (HUD), HOME Funding

Contract Period: January 1, 2007 through December 31, 2009, extended to December 31, 2011

Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS

() Fair & Open () No Reportable Contributions () RFP () RFQ

() Private Sale () Grant () Sub-recipient (X) n/a

List of Property:

(Address/Block/Lot/Ward)

344 Sanford Avenue/Block 4198/Lot 105/West Ward

237 1/2 South 8th Street/Block 1781/Lot 72/West Ward

149 Fabyan Place/Block 3090/Lot 21/South Ward

92 West Alpine Street/Block 2693/Lot 61/South Ward

Additional Information:

Project Name: The Next Generation Homeownership Project