



Legislation Details

**File #:** 21-1136      **Version:** 1      **Name:** Sale of Bond Anticipation Notes

**Type:** Resolution      **Status:** Adopted

**File created:** 7/27/2021      **In control:** Finance

**On agenda:** 8/17/2021      **Final action:** 8/19/2021

**Title:** Dept/ Agency: Finance  
 Action: ( ) Ratifying (X) Authorizing ( ) Amending  
 Purpose: Approving Form of Sale of City-Secured Bonds  
 Amount to be Financed: \$68,024,550.00  
 Source of Appropriation: Bond Anticipation Notes  
 Purchaser: Open Market  
 Project Information:  
 (Description/ Project No./ Amount Appropriated/Ordinance No.)  
 RESOLUTION OF THE CITY OF NEWARK AUTHORIZING THE CIRCULATION OF A PRELIMINARY OFFICIAL STATEMENT AND FINAL OFFICIAL STATEMENT IN CONNECTION WITH THE NEGOTIATED SALE AND ISSUANCE OF GENERAL OBLIGATION NOTES, SERIES 2021, OF THE CITY, APPROVING A CONTINUING DISCLOSURE CERTIFICATE AND NOTE PURCHASE CONTRACT WITH RESPECT TO SAID NOTES, AND AUTHORIZING OTHER ACTIONS IN CONNECTION THEREWITH.  
 Additional Information:  
 \$48,961,000.00 Renewed Series 2021 Notes and \$19,063,550.00 New General Capital Series 2021 Notes.

No Action Taken 7R4-b (s) 081721

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
8/19/2021	1	Municipal Council	Adopt	Pass
8/17/2021	1	Municipal Council	No Action Taken	