



Legislation Details

**File #:** 23-1179      **Version:** 1      **Name:** JFV Trucking Inc.

**Type:** Resolution      **Status:** Adopted

**File created:** 7/13/2023      **In control:** Economic and Housing Development

**On agenda:** 5/22/2024      **Final action:** 5/22/2024

**Title:** Dept/ Agency: Economic and Housing Development  
 Action:  Ratifying  Authorizing  Amending  
 Type of Service: Private Sale/Redevelopment  
 Purpose: To provide new construction of a two-family dwelling with off-street parking to sell at market rate.  
 Entity Name: JVF Urban Development, LLC  
 Entity Address: 400 Harrison Avenue, Suite 204, Harrison, New Jersey 07029  
 Sale Amount: \$23,814.00  
 Cost Basis:  \$9.00 PSF  Negotiated  N/A  Other:  
 Assessed Amount: \$11,500.00  
 Appraised Amount: \$0.00  
 Contract Period: To commence within three (3) months and be completed within eighteen (18) months following transfer of property ownership from the City to the Redeveloper  
 Contract Basis:  Bid  State Vendor  Prof. Ser.  EUS  
 Fair & Open  No Reportable Contributions  RFP  RFQ  
 Private Sale  Grant  Sub-recipient  n/a  
 List of Property:  
 (Address/Block/Lot/Ward)  
 579 Bergen Street/Block 2659/Lot 14/South Ward  
 Additional Information:  
 Sale Price: Total Square Footage X PSF = 2,646 X \$9.00 = \$23,814.00.  
 Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
5/22/2024	1	Municipal Council		