

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details

File #: 21-0294 Version: 1 Name: Resolution: External Transfer of Reserve Funds #1

2020

Type: Resolution Status: Adopted

File created: 3/1/2021 In control: Administration

On agenda: 3/17/2021 Final action: 3/17/2021

Title: Dept/ Agency: Administration/Office of Management and Budget

Action: () Ratifying (X) Authorizing () Amending Type of Service: External Transfer of Reserve Funds

Purpose: External Transfer of Reserves Funds will allow the City of Newark to pay outstanding

obligations.

Amount Transferred: \$16,769,000.00 Transferred From: Various Departments Transferred To: Various Departments

Additional Information:

Two-Thirds vote of full membership required.

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
3/17/2021	1	Municipal Council	Adopt	Pass