



Legislation Details

**File #:** 23-0095      **Version:** 1      **Name:** Knightime Enterprises Miller Street, LLC

**Type:** Resolution      **Status:** Adopted

**File created:** 1/13/2023      **In control:** Economic and Housing Development

**On agenda:** 1/24/2024      **Final action:** 1/24/2024

**Title:** Dept/ Agency: Economic and Housing Development  
 Action:  Ratifying  Authorizing  Amending  
 Type of Service: Private Sale/Redevelopment  
 Purpose: To provide new construction of a multi-family residential home, including two (2) parking garages.  
 Entity Name: Knightime Enterprises Miller Street, LLC  
 Entity Address: 110 Jabez Street, Suite 345, Newark, New Jersey 07105  
 Sale Amount: \$41,806.56  
 Cost Basis:  \$8.00 PSF  Negotiated  N/A  Other:  
 Assessed Amount: \$69,700.00  
 Appraised Amount: \$0.00  
 Contract Period: To commence within three (3) months and be completed within eighteen (18) months following transfer of property ownership from the City to the Redeveloper  
 Contract Basis:  Bid  State Vendor  Prof. Ser.  EUS  
 Fair & Open  No Reportable Contributions  RFP  RFQ  
 Private Sale  Grant  Sub-recipient  n/a  
 List of Property:  
 (Address/Block/Lot/Ward)  
 348-350 North 7th Street/Block 1947/Lot31/West Ward  
 Additional Information:  
 Sale Price: Total Square Footage X PSF = 5,225.82 X \$8.00 = \$41,806.56.  
 Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

**Sponsors:** Dupré L. Kelly, Louise Scott-Rountree

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
1/24/2024	1	Municipal Council		