



Legislation Details

File #: 23-0095 **Version:** 1 **Name:** Knightime Enterprises Miller Street, LLC

Type: Resolution **Status:** Adopted

File created: 1/13/2023 **In control:** Economic and Housing Development

On agenda: 1/24/2024 **Final action:** 1/24/2024

Title: Dept/ Agency: Economic and Housing Development
 Action: Ratifying Authorizing Amending
 Type of Service: Private Sale/Redevelopment
 Purpose: To provide new construction of a multi-family residential home, including two (2) parking garages.
 Entity Name: Knightime Enterprises Miller Street, LLC
 Entity Address: 110 Jabez Street, Suite 345, Newark, New Jersey 07105
 Sale Amount: \$41,806.56
 Cost Basis: \$8.00 PSF Negotiated N/A Other:
 Assessed Amount: \$69,700.00
 Appraised Amount: \$0.00
 Contract Period: To commence within three (3) months and be completed within eighteen (18) months following transfer of property ownership from the City to the Redeveloper
 Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
 List of Property:
 (Address/Block/Lot/Ward)
 348-350 North 7th Street/Block 1947/Lot31/West Ward
 Additional Information:
 Sale Price: Total Square Footage X PSF = 5,225.82 X \$8.00 = \$41,806.56.
 Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

Sponsors: Dupré L. Kelly, Louise Scott-Rountree

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
1/24/2024	1	Municipal Council	Adopt	Pass