



Legislation Details

File #: 09-1369 **Version:** 1 **Name:**

Type: Resolution **Status:** Adopted

File created: 9/15/2009 **In control:** Economic and Housing Development

On agenda: 9/16/2009 **Final action:** 9/16/2009

Title: Dept/ Agency: Economic & Housing Development
 Action: () Ratifying (X) Authorizing (X) Amending
 Type of Service: Private Sale/Redevelopment Contract
 Purpose: Amendment, amend project description, Table of Contents, Defined Terms and include a necessary additional provision mistakenly omitted from the Agreement and the First Amended Agreement
 Entity Name: M&M Development, LLC
 Entity Address: 103 Magazine Street, Newark, NJ 07105
 Original Amount: \$100,530.16
 Amended Amount: \$90,140.00
 Assessed Amount: \$865,800.00
 Appraised Amount: Information not provided
 Construction Period: 18 months from transfer of ownership
 Contract Basis: () Bid () Prof Ser. () EUS () Fair & Open () Non-Fair & Open () RFP () RFQ (X) Private Sale () Grant () Sub-Recipient () N/A
 List of Properties:
 37-39 Third Ave East/565/50/North
 81-83 Broad Street/564/13/Central
 54-56 Oriental Street/565/45/North
 98-102 Broad Street/565/28/North
 Additional Information:
 Original Redevelopment Agreement: Resolution 7R3-a110707
 First Amended Agreement: Resolution #7R3-f(as) 041509

Sponsors:

Indexes:

Code sections:

| Date | Ver. | Action By | Action | Result |
|-----------|------|-------------------|--------|--------|
| 9/16/2009 | 1 | Municipal Council | Adopt | Pass |