



Legislation Details

File #: 21-0513 **Version:** 1 **Name:** The JAYTWAR Group, LLC
Type: Resolution **Status:** Adopted
File created: 4/12/2021 **In control:** Economic and Housing Development
On agenda: 8/17/2021 **Final action:** 8/19/2021
Title: Dept/ Agency: Economic and Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Private Sale/Redevelopment
Purpose: To redevelop a two-family home for use as rental housing.
Entity Name: The JAYTWAR Group, LLC
Entity Address: 30 Allen Street, Irvington, New Jersey 07111
Sale Amount: \$25,000.00
Cost Basis: (X) \$10.00 PSF () Negotiated () N/A () Other:
Assessed Amount: \$131,300.00
Appraised Amount: \$0.00
Contract Period: To commence within three (3) months and be completed within twelve (12) months following transfer of property ownership from the City to the Redeveloper
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
(X) Private Sale () Grant () Sub-recipient () n/a
List of Property:
(Address/Block/Lot/Ward)
513 South 16th Street/Block 334/Lot 23/West Ward
Additional Information:
Sale Price: Total Square Footage X PSF = 2,500.00 X \$10.00 = \$25,000.00.
Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

No Action Taken 7R2-e (s) 081721
Sponsors: Council of the Whole
Indexes:
Code sections:

Date	Ver.	Action By	Action	Result
8/19/2021	1	Municipal Council	Adopt	Pass
8/17/2021	1	Municipal Council	No Action Taken	