



Legislation Details

**File #:** 16-1716      **Version:** 1      **Name:** Resolution: Authorizing a Loan Agreement for Residences at Symphony Hall - SH Residences, LP  
**Type:** Resolution      **Status:** Adopted  
**File created:** 11/1/2016      **In control:** Economic and Housing Development  
**On agenda:** 12/13/2016      **Final action:** 12/13/2016

**Title:** Dept/Agency: Economic and Housing Development  
Action:  Ratifying  Authorizing  Amending  
Type of Service: Loan agreement  
Purpose: To authorize the execution of an Affordable Housing Agreement to SH Residences, LP for the construction of the Residences at Symphony Hall Project consisting of sixty (60) affordable residential units, fifty-five (55) parking spaces, a community room, a leasing/management office, laundry facilities, and a social services suite.  
Entity Name: SH Residences, LP  
Entity Address: 5 Powell Lane, Collingswood, New Jersey 08108  
Loan Amount: \$950,000.00  
Funding Source: Federal HOME Funds  
Loan Term: December 13, 2016 through December 13, 2046  
Contract Basis:  Bid  State Vendor  Prof. Ser.  EUS  
 Fair & Open  No Reportable Contributions  RFP  RFQ  
 Private Sale  Grant  Sub-recipient  n/a  
Additional Information:  
395-407 Halsey Street/Block 116/Lot 30/Central Ward

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
12/13/2016	1	Municipal Council	Adopt	Pass