



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Text

File #: 13-0017, Version: 1

Dept/ Agency: Finance

Action: () Ratifying (X) Authorizing () Amending

Purpose: Stipulation of Settlements for Tax Appeals

List of Property:

(Tax Payer/Address/Block/Lot/Ward/Assmnt./Year/Refund Amount)

49 North Fourteenth, LLC (Vogel)/202 South Sixth Street/1778/53/West/\$159,700/2010/- \$1,262.46
49 North Fourteenth, LLC (Vogel)/202 South Sixth Street/1778/53/West/\$159,700/2011/- \$1,321.22
854 Associates, LLC/478 Avon Avenue/2643/6/South/\$278,800/2010/- \$4,413.84
854 Associates, LLC/478 Avon Avenue/2643/6/South/\$278,800/2011/- \$2,888.70
854 Associates, LLC/478 Avon Avenue/2643/6/South/\$278,800/2012/- \$2,888.70
Agyekum, Richard/14 Pennsy Place/5092.03/76.02/South/\$327,000/2011/- \$3,328.00
Agyemang, Franklin/76-78 Lehigh Avenue/3644/39/South/\$143,900/2011/- \$795.39
Akere, Aduke/149 Norfolk Street/415/34/Central/\$466,100/2010/- \$5,281.98
Akere, Aduke/149 Norfolk Street/415/34/Central/\$466,100/2011/- \$5,527.81
Alli, Hazrat/168 Garside Street/511/7/Central/\$180,900/2011/- \$1,028.35
Ameri, Hossein/494 South Seventeenth Street/327/42/Central/\$140,900/2010/- \$1,046.22
Ameri, Hossein/494 South Seventeenth Street/327/42/Central/\$133,000/2011/- \$665.60
Ameri, Hossein/494 South Seventeenth Street/327/42/Central/\$133,000/2012/- \$665.60
Angweni, Charles/320 Renner Avenue/3623/14/South/\$167,200/2010/- \$546.96
Angweni, Charles/320 Renner Avenue/3623/14/South/\$167,200/2011/- \$572.42
Castelo, Gilbert/47 Fulton Street/15/37/Central/\$315,400/2009/- \$2,739.00
Castelo, Gilbert/47 Fulton Street/15/37/Central/\$315,400/2010/- \$3,180.00
Castelo, Gilbert/47 Fulton Street/15/37/Central/\$315,400/2011/- \$3,328.00
Castelo, Gilbert/47 Fulton Street/15/37/Central/\$315,400/2012/- \$3,328.00
Fernandez, Juan & Karyna/154 Fairmount Avenue/259/9/West/\$336,667.00/2011/- \$4,659.20
Pimenta, Fernando Rui/193 Malvern Street/1127/11/East/\$402,200/2010/- \$3,717.42
Pimenta, Fernando Rui/193 Malvern Street/1127/11/East/\$402,200/2011/- \$3,890.43
Pimenta, Fernando Rui/195 Malvern Street/1127/12/East/\$281,500/2010/- \$2,273.70
Pimenta, Fernando Rui/195 Malvern Street/1127/12/East/\$281,500/2011/- \$2,379.52

Additional Information:

Total of Tax Difference: -\$61,728.52

Invitation: Corporation Counsel, March 5, 2013

WHEREAS, there are now pending before the Tax Court of New Jersey direct appeals challenging real property assessments and actions to review judgments of the Essex County Board of Taxation with regard to properties listed on the attached Schedule A; and

WHEREAS, after a review of the appraisals of both the City and the taxpayer and an analysis of prior County Board and Tax Court actions as they affect these properties, and after careful consideration of these facts, it is the opinion of the Tax Assessor and the Corporation Counsel that these settlements are in the best interests of the City of Newark.

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, THAT:

1. The Corporation Counsel of the City of Newark be and is hereby authorized to execute a Stipulation of Settlement with regard to certain properties as set forth in Schedule A, after receipt of all documents deemed appropriate.
2. The City Clerk shall serve a copy of this resolution upon the Tax Assessor, Corporation Counsel and the Department of Finance.

STATEMENT

This resolution authorizes the execution of a Stipulation of Settlement with regard to Tax Appeals on the properties set forth in Schedule A.