



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Text

File #: 10-1331, **Version:** 1

Dept/ Agency: Economic & Housing Development

Action: () Ratifying (X) Authorizing () Amending

Type of Service: Reimbursement of Costs and Expenses; Indemnity for Liabilities

Purpose: Relating to ECIA role in proposed sale-leaseback transaction for various City-owned buildings

Entity Name/Address: Essex County Improvement Authority, Fairfield, NJ

Contract Amount: Unlimited (reimbursement estimated at \$731,000; initial escrow to be funded at \$200,000 subject to replenishment)

Funding Source: City of Newark Budget/Economic & Housing Development

Contract Period: Not provided

Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS

() Fair & Open () No Reportable Contributions () RFP () RFQ

() Private Sale () Grant () Sub-recipient (x) n/a

Additional Information: