



Legislation Details

File #: 17-1533 **Version:** 1 **Name:** Ascension Capital Partners, I LLC

Type: Resolution **Status:** Adopted

File created: 8/18/2017 **In control:** Economic and Housing Development

On agenda: 1/10/2018 **Final action:** 1/10/2018

Title: Dept/ Agency: Economic and Housing Development
 Action: Ratifying Authorizing Amending
 Type of Service: Private Sale/Redevelopment
 Purpose: Construct two (2) 3-family houses for affordable housing.
 Entity Name: Ascension Capital Partners I, LLC.
 Entity Address: 59 Lincoln Park, Suite 200, Newark, New Jersey 07102
 Sale Amount: \$28,697.20
 Cost Basis: \$4.00 PSF Negotiated N/A Other:
 Assessed Amount: \$128,400.00
 Appraised Amount: \$0.00
 Contract Period: To commence within three (3) months and be completed within eighteen (18) months from the transfer of ownership by the City
 Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
 List of Property:
 (Address/Block/Lot/Ward)
 41 Astor Street/Block 2812/Lot 24/East Ward
 43 Astor Street/Block 2812/Lot 23/East Ward
 45-47 Astor Street/Block 2812/Lot 22/East Ward
 Additional Information:
 Total Square Footage = 7,174.3X \$4.00 = \$28,697.20
 Sale at prices set forth by Ordinance 6S&Fh adopted on April 7, 2004, establishing the minimum sale price of City-owned Property

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
1/10/2018	1	Municipal Council	Adopt	Pass