

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details

File #:	20-0350	Version:	2	Name:	Brandywine - Peddler's Square RDA	
Туре:	Resolution			Status:	Adopted	
File created:	2/28/2020			In control:	Economic and Housing Development	
On agenda:	5/6/2020			Final action:	5/6/2020	
Title:	Dept/ Agency: Economic and Housing Developmed Action: () Ratifying (X) Authorizing () Among Type of Service: Redevelopment Agreement Purpose: Authorizing execution of a Redevelopment Development, LLC, as the designated redeveloped properties within the Broad Street Station District Fentity Name: Brandywine Acquisition and Development Address: 2 Ponds Edge Drive, Post Office Footract Amount: \$7,450,000.00 Development Agreement Term: City Contribution to Development Project: () Gra(X) None () Other:() Developer Investment: :() Developer Third-Party Financing Contract Basis: () Bid () State Vendor () P() Fair & Open () No Reportable Contributions (X) Private Sale () Grant () Sub-recipient (List of Property: (Address/Block/Lot/Ward)				mending ment Agreement with Brandywine Acquisition & per of the Peddler's Square site and adjoining to the Redevelopment Plan Area copment, LLC as Box 500, Chadds Ford, Pennsylvania 19317 Trant or Loan () Guarantee Prof. Ser. () EUS ans () RFP () RFQ () n/a Tock 2861/Lot 10 and Block 2859/ Lots 28 and 64 Trail Ward trail Ward trail Ward trail Ward ward ward ward ward ward ward ward w	

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
5/6/2020	1	Municipal Council	Adopt	Pass