



Legislation Details

File #: 20-1469 **Version:** 1 **Name:** Tax Abatement (50 Mount Prospect Gardens)
Type: Ordinance **Status:** Adopted
File created: 11/5/2020 **In control:** Economic and Housing Development
On agenda: 4/7/2021 **Final action:** 4/21/2021

Title: AN ORDINANCE GRANTING A FIFTEEN (15) YEAR TAX ABATEMENT TO 50 MOUNT PROSPECT GARDENS URBAN RENEWAL LLC, OF CEDAR GROVE, NEW JERSEY 07009, FOR A PROJECT TO CONSTRUCT A FOUR (4) STORY BUILDING CONSISTING OF TWENTY-EIGHT (28) MARKET RATE RESIDENTIAL RENTAL UNITS, SEVEN (7) AFFORDABLE HOUSING UNITS IN ACCORDANCE WITH CITY'S INCLUSIONARY ZONING ORDINANCE 6PSF-B, ADOPTED ON OCTOBER 4, 2017, AND ASSOCIATED PARKING, LOCATED ON AT 905-913 MT. PROSPECT AVENUE, NEWARK, NEW JERSEY 07104 AND IDENTIFIED ON THE OFFICIAL TAX MAP OF THE CITY OF NEWARK AS BLOCK 841, LOTS 26 AND 37. (NORTH WARD)

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
4/21/2021	1	Municipal Council	Close on Public Hearing and Adopt	Pass
4/7/2021	1	Municipal Council	Advance and Adopt on First Reading as 6F-	Pass