



Legislation Details

File #: 21-1051 **Version:** 1 **Name:** Brandywine - Traffic and Signals RDA
Type: Resolution **Status:** Adopted
File created: 7/14/2021 **In control:** Economic and Housing Development
On agenda: 9/15/2021 **Final action:** 9/15/2021

Title: Dept/ Agency: Economic and Housing Development
Action: Ratifying Authorizing Amending
Type of Service: Private Sale/Redevelopment
Purpose: To authorize the execution of a Redevelopment Agreement with Brandywine Acquisition and Development, LLC, as the designated redeveloper of the Traffic and Signals Facility, as part of a public-private partnership entered into under the Local Redevelopment and Housing Law.
Entity Name: Brandywine Acquisition and Development, LLC
Entity Address: 2 Ponds Edge Drive, Chadds Ford, Pennsylvania 19317
Sale Amount: \$322,955.00
Cost Basis: PSF Negotiated N/A Other:
Assessed Amount: \$5,348,700.00
Appraised Amount: \$0.00
Contract Period: Project Schedule attached as Exhibit D to the Redevelopment Agreement
Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
List of Property:
(Address/Block/Lot/Ward)
361-377 Irvine Turner Boulevard/Block 2675/Lot 1/South Ward
81-83 Hillside Avenue/Block 2675/Lot 25/South Ward
379-383 Irvine Turner Boulevard/Block 2675/Lot 46/South Ward
Additional Information:

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
9/15/2021	1	Municipal Council	Adopt	Pass