



City of Newark

City Hall
920 Mayor Kenneth A.
Gibson Boulevard
Newark, New Jersey 07102

Legislation Details

File #: 11-0404 **Version:** 2 **Name:**
Type: Resolution **Status:** Adopted
File created: 4/18/2011 **In control:** Finance
On agenda: 5/4/2011 **Final action:** 5/4/2011

Title: Dept/ Agency: Finance
Action: () Ratifying (X) Authorizing () Amending
Purpose: Stipulation of Settlements for Tax Appeals
List of Property:
(Tax Payer/Address/Block/Lot/Ward/Assmnt./Year/Refund Amount)
Verizon-New Jersey Inc./87-99 Williams St./74/34/Central/\$26,519,700/2009/\$327,250.24
Verizon-New Jersey Inc./87-99 Williams St./74/34/Central/\$15,291,900/2010/\$22,896.00
Verizon-New Jersey Inc./87-99 Williams St./74/34/Central/\$15,291,900/2011/\$22,896.00 (est.)
Hess Realty Corp./981 Delancy St./5074/25.01/East/\$11,003,200/2010/\$47,801.76
Total Refund/Credit: \$420,844.00
Additional Information: N/A
Invitation: Corporation Counsel, May 3, 2011

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
5/4/2011	1	Municipal Council	Adopt	Pass