



# City of Newark

City Hall  
920 Mayor Kenneth A.  
Gibson Boulevard  
Newark, New Jersey 07102

## Legislation Details

**File #:** 20-0576      **Version:** 1      **Name:** Resolution making Application to LFB - Lead Service Line Replacement

**Type:** Resolution      **Status:** Adopted

**File created:** 5/11/2020      **In control:** Finance

**On agenda:** 6/10/2020      **Final action:** 6/10/2020

**Title:** Dept/ Agency: Finance  
Action: ( ) Ratifying (X) Authorizing ( ) Amending  
Purpose: Application to Local Finance Board for approval of bond ordinance  
Name of Project(s): Lead Service Line Replacement Program  
Amount to be Financed: \$40,000,000.00  
Funding Source: New Jersey Infrastructure Bank  
Local Finance Board meeting date(s): June 10, 2020  
Project Information:  
(Description/ Project No./ Amount Appropriated/Ordinance No.)  
RESOLUTION OF THE CITY OF NEWARK, IN THE COUNTY OF ESSEX, NEW JERSEY  
AUTHORIZING THE MAKING OF APPLICATION TO THE LOCAL FINANCE BOARD PURSUANT TO  
N.J.S.A. 58:11B-9(a), 40A:3-4 AND 40A:2-26(e) IN CONNECTION WITH THE ISSUANCE OF  
\$40,000,000.00 OF THE CITY'S BONDS AS QUALIFIED BONDS FOR THE NJIB LEAD SERVICE  
LINE REPLACEMENT PROJECT.  
Additional Information:

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
6/10/2020	1	Municipal Council	Adopt	Pass